

05 December 2014

Statement regarding a mandatory offer in relation to **Narborough Plantations PLC**

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Statement re: Mandatory Cash Offer for Narborough Plantations PLC ("Narborough") under Rule 9 and Rule 2.10

Announcement

Riverview Rubber Estates, Berhad ("Riverview") announces that on 4 December 2014 it reached agreement to acquire 3,466,280 shares in Narborough currently held by Puan Sri Datin Hamidah Bt Abdul Rahman, at a price of RM (Malaysian Ringgit) 7.00 per share.

Following the acquisition, Riverview will be interested in 75.8% of Narborough's issued share capital. As a result of the acquisition, Riverview is required to make a mandatory cash offer for all of the remaining issued shares in Narborough under Rule 9 of the City Code on Takeovers and Mergers. This offer will be made on an unconditional basis and the offer price will be at the election of each receiving shareholder either (i) £1.29 per share (being the sterling equivalent of RM 7.00 as at 4 December 2014); or (ii) RM 7.00 per share. The offer price will be satisfied in cash.

A further announcement will be made shortly.

Rule 2.10

In accordance with Rule 2.10 of the Takeover Code, Riverview confirms that it holds 6,632,340 ordinary shares of 10 pence each and 187,050 preference shares of 10 pence each.

Contact:

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Eugene Chow, Company Secretary

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The directors of Riverview accept responsibility for the information contained in this announcement. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in this announcement for which they are responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

Disclosure requirements of the Takeover Code (the "Code")

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s).

An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8.

A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Further information

If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or independent financial adviser authorised under the Financial Services and Market Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

Copies of this announcement will be available free of charge on Riverview's website at www.riverview.com by no later than noon (London time) on the day following this announcement. For the avoidance of doubt, the contents of this website are incorporated into and do not form part of this announcement.