

THE NARBOROUGH PLANTATIONS, PUBLIC LIMITED COMPANY

(Incorporated in England 1910 – Registration No. 109273)

(Registered as a Foreign Company in Malaysia – No. 991416-W)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011

THE NARBOROUGH PLANTATIONS, PLC

(Incorporated in England 1910 – Registration No. 109273)

(Registered as a Foreign Company in Malaysia – No. 991416-W)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011**INCOME STATEMENT***(the figures have not been audited)**(in Ringgit Malaysia)*

Continuing Operations	3 months ended		6 months cumulative	
	30.06.11	30.06.10	30.06.11	30.06.10
	RM	RM	RM	RM
Revenue	2,364,475	1,547,706	4,889,712	2,801,287
Cost of sales	<u>(539,642)</u>	<u>(568,465)</u>	<u>(1,009,393)</u>	<u>(920,534)</u>
Gross Profit	1,824,833	979,241	3,880,319	1,880,753
Other operating income	335	45,349	7,306	60,889
Replanting expenditure	(11,160)	(10,872)	(24,643)	(59,295)
Administrative expenses	(202,062)	(205,969)	(434,415)	(382,705)
Exchange profit/(loss)	(6,287)	(14,541)	46,338	(329,186)
Operating Profit	<u>1,605,659</u>	<u>793,208</u>	<u>3,474,905</u>	<u>1,170,456</u>
Share of operating profit in associate after tax	492,374	177,641	685,537	268,413
Finance income	78,453	44,306	144,206	81,840
Finance cost	(4,601)	(4,639)	(9,170)	(9,264)
Profit on ordinary activities before taxation	<u>2,171,885</u>	<u>1,010,516</u>	<u>4,295,478</u>	<u>1,511,445</u>
Taxation	<u>(432,970)</u>	<u>(205,689)</u>	<u>(921,985)</u>	<u>(399,132)</u>
Profit after tax	<u>1,738,915</u>	<u>804,827</u>	<u>3,373,493</u>	<u>1,112,313</u>
Earnings per share (sen)	<u>13.06</u>	<u>6.04</u>	<u>25.33</u>	<u>8.35</u>

The income statement should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

THE NARBOROUGH PLANTATIONS, PLC

(Incorporated in England 1910 – Registration No. 109273)

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INCOME STATEMENT*(the figures have not been audited)**(in Pound Sterling)*

Continuing Operations	3 months ended		6 months cumulative	
	30.06.11	30.06.10	30.06.11	30.06.10
	£	£	£	£
Revenue	480,433	307,085	997,900	555,811
Cost of sales	<u>(109,739)</u>	<u>(112,791)</u>	<u>(205,999)</u>	<u>(182,646)</u>
Gross Profit	370,694	194,294	791,901	373,165
Other operating income	63	8,998	1,491	12,081
Replanting expenditure	(2,266)	(2,157)	(5,029)	(11,765)
Administrative expenses	(41,043)	(40,867)	(88,656)	(75,934)
Exchange profit/(loss)	(1,327)	(2,885)	9,457	(65,315)
Operating Profit	<u>326,121</u>	<u>157,383</u>	<u>709,164</u>	<u>232,232</u>
Share of operating profit in associate after tax	100,323	35,246	139,906	53,257
Finance income	15,956	8,791	29,430	16,238
Finance cost	(949)	(945)	(1,887)	(1,887)
Profit on ordinary activities before taxation	<u>441,451</u>	<u>200,475</u>	<u>876,613</u>	<u>299,840</u>
Taxation	<u>(87,952)</u>	<u>(40,811)</u>	<u>(188,160)</u>	<u>(79,193)</u>
Profit after tax	<u>353,499</u>	<u>159,664</u>	<u>688,453</u>	<u>220,647</u>
Earnings per share (pence)	<u>2.65 p</u>	<u>1.20 p</u>	<u>5.17 p</u>	<u>1.66 p</u>

The income statement should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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STATEMENT OF COMPREHENSIVE INCOME AND EXPENSES*(the figures have not been audited)**(in Ringgit Malaysia)*

	3 months ended		6 months cumulative	
	30.06.11	30.06.10	30.06.11	30.06.10
	(Unaudited)		(Unaudited)	
	RM	RM	RM	RM
Profit for the financial period (after tax)	1,738,915	804,827	3,373,493	1,112,313
Other comprehensive income *				
Net surplus/(deficit) arising on translation of statement of financial position items at beginning of period and results of the period to period-end exchange rate				
- revaluation reserve	-	-	-	-
- capital reserve	-	-	-	-
- foreign exchange reserve	-	-	-	-
- general reserve	-	-	-	-
- retained earnings	-	-	-	-
Total other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>1,738,915</u>	<u>804,827</u>	<u>3,373,493</u>	<u>1,112,313</u>
Total comprehensive income attributable to:				
- Owners of the parent	<u>1,738,915</u>	<u>804,827</u>	<u>3,373,493</u>	<u>1,112,313</u>

* There is no income tax attributable to the components of other comprehensive income

The statement of comprehensive income and expenses should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in England 1910 – Registration No. 109273)

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STATEMENT OF COMPREHENSIVE INCOME AND EXPENSES

(the figures have not been audited)

(in Pound Sterling)

	3 months ended		6 months cumulative	
	30.06.11	30.06.10	30.06.11	30.06.10
	(Unaudited)		(Unaudited)	
	£	£	£	£
Profit for the financial period (after tax)	353,499	159,664	688,453	220,647
Other comprehensive income *				
Net surplus/(deficit) arising on translation of statement of financial position items at beginning of period and results of the period to period-end exchange rate				
- revaluation reserve	8,812	17,233	(71,824)	455,669
- capital reserve	1,075	2,022	(8,765)	53,465
- foreign exchange reserve	2,102	4,112	(17,137)	108,718
- general reserve	370	722	(3,012)	19,110
- retained earnings	11,697	26,945	(72,777)	443,958
Total other comprehensive income	<u>24,056</u>	<u>51,034</u>	<u>(173,515)</u>	<u>1,080,920</u>
Total comprehensive income for the period	<u>377,555</u>	<u>210,698</u>	<u>514,938</u>	<u>1,301,567</u>
Total comprehensive income attributable to:				
- Owners of the parent	<u>377,555</u>	<u>210,698</u>	<u>514,938</u>	<u>1,301,567</u>

* There is no income tax attributable to the components of other comprehensive income

The statement of comprehensive income and expenses should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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STATEMENT OF FINANCIAL POSITION*(the figures have not been audited)*

ASSETS	As at 30.06.11 (Unaudited)		Year ended 31.12.10 (Audited)	
	RM	£	RM	£
NON-CURRENT ASSETS				
Property, plant and equipment	14,745,480	3,034,049	14,752,286	3,086,252
Biological assets	14,560,463	2,995,980	14,560,463	3,046,122
Prepaid lease payments	57,244	11,779	70,455	14,740
Investment in associate	10,524,183	2,165,470	9,838,646	2,058,294
	<u>39,887,370</u>	<u>8,207,278</u>	<u>39,221,850</u>	<u>8,205,408</u>
CURRENT ASSETS				
Inventories	14,603	3,005	13,124	2,745
Trade and other receivables	484,377	99,666	614,423	128,540
Cash and cash equivalents	14,286,570	2,939,623	12,193,874	2,551,020
TOTAL CURRENT ASSETS	<u>14,785,550</u>	<u>3,042,294</u>	<u>12,821,421</u>	<u>2,682,305</u>
TOTAL ASSETS	<u>54,672,920</u>	<u>11,249,572</u>	<u>52,043,271</u>	<u>10,887,713</u>
LIABILITIES				
NON-CURRENT LIABILITIES				
Provision for retirement benefits	(30,763)	(6,330)	(30,763)	(6,436)
Deferred tax liabilities	(47,568)	(9,788)	(42,874)	(8,969)
Cumulative preference shares	(84,163)	(19,024)	(84,163)	(19,024)
TOTAL NON-CURRENT LIABILITIES	<u>(162,494)</u>	<u>(35,142)</u>	<u>(157,800)</u>	<u>(34,429)</u>
CURRENT LIABILITIES				
Trade and other payables	(401,735)	(82,662)	(455,061)	(95,201)
Current tax liabilities	(199,430)	(41,035)	(234,805)	(49,122)
TOTAL CURRENT LIABILITIES	<u>(601,165)</u>	<u>(123,697)</u>	<u>(689,866)</u>	<u>(144,323)</u>
TOTAL LIABILITIES	<u>(763,659)</u>	<u>(158,839)</u>	<u>(847,666)</u>	<u>(178,752)</u>
TOTAL NET ASSETS	<u>53,909,261</u>	<u>11,090,733</u>	<u>51,195,605</u>	<u>10,708,961</u>
ISSUED CAPITAL & RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY				
Share capital	4,891,969	1,331,659	4,891,969	1,331,659
Other reserves	24,276,431	4,668,362	24,276,431	4,769,100
Retained earnings	24,740,861	5,090,712	22,027,205	4,608,202
TOTAL EQUITY	<u>53,909,261</u>	<u>11,090,733</u>	<u>51,195,605</u>	<u>10,708,961</u>
Net assets per share (RM / pence)	<u>4.05</u>	<u>83.29 p</u>	<u>3.84</u>	<u>80.42 p</u>

The statement of financial position should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

THE NARBOROUGH PLANTATIONS, PLC

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STATEMENT OF CHANGES IN EQUITY*(the figures have not been audited)**(in Ringgit Malaysia)*

	Share capital RM	Revaluation reserve net of attributable deferred tax RM	Capital reserve RM	General reserve RM	Retained earnings RM	Total Equity RM
At 1 January 2011	4,891,969	20,856,520	2,545,213	874,698	22,027,205	51,195,605
Dividends	-	-	-	-	(659,837)	(659,837)
Total comprehensive income	-	-	-	-	3,373,493	3,373,493
At 30 June 2011	<u>4,891,969</u>	<u>20,856,520</u>	<u>2,545,213</u>	<u>874,698</u>	<u>24,740,861</u>	<u>53,909,261</u>
At 1 January 2010	4,891,969	20,856,520	2,447,190	874,698	19,771,380	48,841,757
Dividends	-	-	-	-	(558,495)	(558,495)
Total comprehensive income	-	-	-	-	1,112,313	1,112,313
At 30 June 2010	<u>4,891,969</u>	<u>20,856,520</u>	<u>2,447,190</u>	<u>874,698</u>	<u>20,325,198</u>	<u>49,395,575</u>

The statement of changes in equity should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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STATEMENT OF CHANGES IN EQUITY*(the figures have not been audited)**(in Pound Sterling)*

	Share capital £	Revaluation reserve net of attributable deferred tax £	Capital reserve £	Foreign exchange reserve £	General reserve £	Retained earnings £	Total Equity £
At 1 January 2011	1,331,659	4,363,289	532,471	(309,651)	182,991	4,608,202	10,708,961
Dividends	-	-	-	-	-	(133,166)	(133,166)
Total comprehensive income	-	(71,824)	(8,765)	(17,137)	(3,012)	615,676	514,938
At 30 June 2011	<u>1,331,659</u>	<u>4,291,465</u>	<u>523,706</u>	<u>(326,788)</u>	<u>179,979</u>	<u>5,090,712</u>	<u>11,090,733</u>
At 1 January 2010	1,331,659	3,792,095	444,944	(445,932)	159,036	3,594,796	8,876,598
Dividends	-	-	-	-	-	(119,849)	(119,849)
Total comprehensive income	-	455,669	53,465	108,718	19,110	664,605	1,301,567
At 30 June 2010	<u>1,331,659</u>	<u>4,247,764</u>	<u>498,409</u>	<u>(337,214)</u>	<u>178,146</u>	<u>4,139,552</u>	<u>10,058,316</u>

The statement of changes in equity should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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STATEMENT OF CASH FLOWS*(the figures have not been audited)*

	6 months ended 30.06.11 (Unaudited)		6 months ended 30.06.10 (Unaudited)	
	RM	£	RM	£
Operating Activities				
Profit before taxation	4,295,478	876,613	1,511,445	299,840
Adjustments for:				
Amortisation of prepaid lease payment	13,210	2,696	13,210	2,621
Depreciation of property, plant and equipment	33,376	6,811	24,182	4,798
Property, plant & equipment written off	-	-	1,224	243
Gain on disposal of property, plant & equipment	-	-	(44,999)	(8,928)
Share of (profit)/loss of associate after tax	(685,537)	(139,906)	(268,413)	(53,257)
Finance income	(144,206)	(29,430)	(81,840)	(16,238)
Finance cost	9,170	1,887	9,264	1,887
Operating cash flow before changes in working capital and provisions	3,521,491	718,671	1,164,073	230,966
(Increase)/Decrease in inventories	(1,479)	(304)	(51,778)	(10,545)
(Increase)/Decrease in trade and other receivables	130,046	26,758	(125,288)	(25,517)
Increase/(Decrease) in trade and other payables	(81,325)	(16,734)	(269,657)	(54,920)
Cash generated from operations	3,568,733	728,391	717,350	139,984
Tax paid	(952,666)	(194,422)	(531,785)	(105,513)
Net cash flow from operating activities	2,616,067	533,969	185,565	34,471
Investing activities				
Repayment from / (advances to) affiliated company	18,829	3,874	1,218	248
Interest received	144,206	29,430	81,840	16,238
Proceeds from disposal of property, plant & equipment	-	-	45,000	8,929
Purchase of property, plant & equipment	(26,569)	(5,467)	(136,874)	(27,877)
Net cash flow from investing activities	136,466	27,837	(8,816)	(2,462)
Financing activities				
Dividends paid on equity shares	(659,837)	(133,166)	(558,495)	(119,849)
Dividends paid on preference shares	-	-	-	-
Net cash flow used in financing activities	(659,837)	(133,166)	(558,495)	(119,849)
Increase/(Decrease) in cash and cash equivalents	2,092,696	428,640	(381,746)	(87,840)
Effects of exchange rate changes	-	(40,037)	-	254,738
Cash and cash equivalents at beginning of the period	12,193,874	2,551,020	11,197,760	2,035,956
Cash and cash equivalents at end of the period	14,286,570	2,939,623	10,816,014	2,202,854
Comprising:				
Cash and bank balances	387,633	79,760	348,702	71,019
Short term deposits	13,898,937	2,859,863	10,467,312	2,131,835
	14,286,570	2,939,623	10,816,014	2,202,854

The cash flow statement should be read in conjunction with the financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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Notes to the interim financial statements

A1. Basis of preparation

This interim report does not constitute the company's statutory accounts. The information presented in relation to 31 December 2010 is extracted from the statutory financial statements for the year then ended and which have been delivered to the Registrar of Companies on 24 June 2011. The Independent Auditors' Report on the statutory financial statements for the year ended 31 December 2010 was unqualified, did not include references to any matters to which the auditors drew attention by way of emphasis without qualifying their report(s) and did not contain statements under s498 (2) or (3) Companies Act 2006.

The financial information for the six months ended 30 June 2011 and 30 June 2010 has been neither audited nor reviewed pursuant to guidance issued by the Auditing Practices Board. Those for the six months ended 30 June 2011 were approved by the board on 29 July 2011. These interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting' as adopted by the European Union, the requirements of the Disclosure and Transparency Rules issued by the Financial Services Authority and the accounting policies, and methods of computation as applied in the company's 2010 Annual Report and Accounts. The comparative figures for the year ended 31 December 2010 are an extract from the audited financial statements for the year.

The Company has considerable financial resources together with a yearly renewable contract with a major oil mill. Suppliers of fertilizers and transporters are selected through open tender to control cost of operations. As a consequence, the directors believe that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing this interim report.

The accounting policies and methods of computation adopted by the Company in the interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2010.

a) The following new Standards, Interpretations and Amendments, effective for the first time from 1 January 2011, have not had a material effect on the reported results or financial position:

- ***Improvement to IFRSs (2010)***

b) Standards, amendments and interpretations to published standards not yet effective

Certain new standards, amendments and interpretations to existing standards have been published that are mandatory for the Company's accounting periods beginning on or after 1 February 2011 or later periods and which the Company has decided not to adopt early. These are:

- ***Amendment to IFRS 7 Disclosures : Transfers of Financial Assets****
- ***Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters (Amendments to IFRS 1)****
- ***Deferred tax: Recovery of Underlying Assets (Amendments to IAS 12)****

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Notes to the interim financial statements - cont'd

A1. Basis of preparation

b) Standards, amendments and interpretations to published standards not yet effective (cont'd)

- ***IFRS 9 Financial Instruments****
- ***IFRS 10 Consolidated Financial Statements****
- ***IFRS 11 Joint Arrangements****
- ***IFRS 12 Disclosures of Interests in Other Entities****
- ***IFRS 13 Fair Value of Measurement****
- ***IAS 27 Separate Financial Statements****
- ***IAS 28 Investments in Associates and Joint Ventures****

* Not endorsed by the EU as at the date of approval of these financial statement.

The Directors do not anticipate that the adoption of the above standards and interpretations will have a material impact on the Company's financial statements, other than increasing disclosure, in the period of initial adoption and subsequent periods.

A2. Seasonal or cyclical factors

The production of fresh fruits bunches of oil palms ("FFB") is dependent on weather conditions; hence is seasonal in nature. The turnover is also dependent on price fluctuations of Crude Palm Oil ("CPO")

A3. Items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A4. Change in estimates

There were no changes in estimates that have a material effect in the current quarter.

A5. Debt and equity securities

There were no issuance, cancellations, repurchase, resale and repayments of debt and equity securities in the current quarter.

A6. Dividend paid

A Single Tier Interim Dividend of 10% to RM659,837 (£133,166) for the year ending 31 December 2011 was announced on 12 May 2011 and paid on 17 June 2011.

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Notes to the interim financial statements - cont'd

A7. Segment information

The Company operates in the agricultural segment in Malaysia. All its fresh fruit bunches are sold in Malaysia to a single customer. Since the Company operates in a single business and geographic segment, no segmental analysis has been presented.

Financial information is presented to management in accordance with the measurement principles of IFRS. There are no adjustments or eliminations made in preparing the Company's financial statements from the reportable segment revenues, profit or loss, assets and liabilities.

A8. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A9. Capital commitments

There are no material capital commitments as at 30 June 2011.

A10. Events subsequent to the balance sheet date

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements under review.

A11. Changes in composition

There were no changes in the composition of the Company for the current quarter.

A12. Changes in contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets as at the last annual balance sheet date and the latest practicable date.

A13. Related party transactions

There were no significant related party transactions of the Company for the current quarter.

Additional information

B1. Review of performance

The Company registered revenue of RM4,889,712 (£997,900) for the current financial period, an increase of 74.55% as compared to the preceding year corresponding period.

This is mainly due to an increase in the average price of fresh fruit bunches (FFB) for the current period by 48.08% from RM518.63 to RM767.96 per metric tonne ("MT") as compared to the preceding year corresponding period. The FFB yield for the current period has also increased, by 17.88% from 5,401 MT to 6,367 MT as compared to the preceding year corresponding period.

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Additional information – cont'd

B1. Review of performance - cont'd

The Company's balance sheet shows net assets of RM53,909,261 (£11,090,733) compared with RM51,195,605 (£10,708,961) at 31 December 2010. Cash and cash equivalents totalled RM14,286,570 (£2,939,623) compared with RM12,193,874 (£2,551,020) as at 31 December 2010. The Company does not have any borrowings.

Earnings per share were 25.33 sen (5.17 p) [2010: 8.35 sen (1.66 p)].

B2. Variation of results against preceding year corresponding quarter

The current quarter recorded a pre-tax profit of RM2,171,885 (£441,451) against pre-tax profit of RM1,010,516 (£200,475) in the preceding year corresponding quarter.

The pre-tax profit is higher primarily due to an increase in the average price of FFB for the quarter by 39.19% and an increase in share of operating profit in associate after tax from RM177,641 (£35,246) for the quarter ended 30 June 2010 to RM492,374 (£100,323) for the current quarter. The FFB yield for the current quarter has also increased, by 9.76% from 2,974 MT to 3,264 MT as compared to the preceding year corresponding quarter.

B3. Current year prospects

Barring any unforeseen circumstances, the directors expect the performance of the Company for the remaining period of the current financial year to be satisfactory.

B4. Profit forecast

Not applicable as no profit forecast was published.

B5. Tax expense

	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
	RM'000	RM'000	RM'000	RM'000
Current tax expense of the company	433	206	922	399

	3 months ended		6 months ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
	£'000	£'000	£'000	£'000
Current tax expense of the company	88	41	188	79

The tax residence of the Company is in Malaysia.

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Additional information – cont'd**B5. Tax expense – cont'd**

A reconciliation of the Malaysian income tax rate to the effective tax rate of the Company is as follows:-

	% of Profit Before Taxation	
	30.06.2011	30.06.2010
Malaysian income tax rate	25.0	25.0
(Decrease)/Increase resulting from:		
Foreign exchange (gain)/loss not subjected to tax	(0.3)	5.5
Non deductible expenses	0.9	2.7
Non taxable income	(4.0)	(5.2)
	<hr/>	<hr/>
	21.6	28.0
Over/(under) provision in prior year	0.0	(1.6)
Effective tax rate	<hr/>	<hr/>
	21.6	26.4

B6. Unquoted investments and properties

There was no purchase or sales of unquoted investments or properties for the current financial year to-date.

B7. Quoted investments

There were no purchases of quoted securities for the current financial period.

B8. Status of corporate proposal announced

There were no corporate proposals announced and not completed as at the latest practicable date.

B9. Borrowing and debt securities

There were no borrowings and debt securities as at the end of the current quarter.

B10. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the latest practicable date.

B11. Changes in material litigation

There was no pending material litigation as at the latest practicable date.

B12. Dividends

A Single Tier Interim Dividend of 10% to RM659,837 (£133,166) for the year ending 31 December 2011 was announced on 12 May 2011 and paid on 17 June 2011 during the period under review.

THE NARBOROUGH PLANTATIONS, PLC

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Additional information – cont'd**B13. Earnings per share – basic and diluted*****Basic earnings per share***

The earnings per share is calculated by dividing the net profit for the period attributable to equity holders of the Company by the weighted average number of shares of the Company in issue during the period.

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Net profit attributable to ordinary shareholders (RM)	<u>1,738,915</u>	<u>804,827</u>	<u>3,373,493</u>	<u>1,112,313</u>
Basic earnings per share				
Weighted average number of ordinary shares of 10 p each	13,316,590	13,316,590	13,316,590	13,316,590
Basic earnings per ordinary share of 10 p each (sen)	<u>13.06</u>	<u>6.04</u>	<u>25.33</u>	<u>8.35</u>

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Net profit attributable to ordinary shareholders (£)	<u>353,499</u>	<u>159,664</u>	<u>688,453</u>	<u>220,647</u>
Basic earnings per share				
Weighted average number of ordinary shares of 10 p each	13,316,590	13,316,590	13,316,590	13,316,590
Basic earnings per ordinary share of 10 p each (pence)	<u>2.65 p</u>	<u>1.20 p</u>	<u>5.17 p</u>	<u>1.66 p</u>

Diluted earnings per shares

Not applicable.

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Additional information – cont'd

B.14 Statement of Director' Responsibilities

The Directors confirm that the above financial statements have been prepared in accordance with the applicable accounting standards as adopted by the European Union, and that the 2nd quarter financial report herein includes a fair review of the information required by the Disclosure and Transparency Rule issued by the Financial Service Authority (United Kingdom).

The financial statements are measured in Ringgit Malaysia, which is the functional currency, being the currency of the primary economic environment in which the Company operates. The financial statements are presented in both Ringgit Malaysia (RM) and Pound Sterling. The balance sheet is translated to Pound Sterling for presentation purpose at an exchange rate of RM1 = 20.58p (2010: RM1 = 20.37p) whereas the income statement is translated at an average exchange rate of RM1 = 20.41p (2010: RM1 = 19.84p).

The Unaudited Results of The Narborough Plantations, plc for the Interim Period Ended 30 June 2011 are also available on the Company's website at www.narboroughplantations.com and UKLA's National Storage Mechanism at www.hemscott.com/nsm.do.

On behalf of the Board

Adrian Tsen Keng Yam
Executive Director

Dated : 29 July 2011
Ipoh